



**MORTON GROVE
PUBLIC LIBRARY**

FINANCIAL REPORT

March 2025

Pam Leffler, Executive Director

The monthly Financial Report includes the following tables of information:

- General Ledger Trial Balance for previous month
- Account Reconciliation Wintrust Operating Bank Account for previous month
- Check Register for previous month
- Year-to-Date Income Statement Compared with Budget and Previous Year
- Illinois Public Reserves Investment Management Trust (IPRIME) Master Total Portfolio Report

If a more accessible digital version of this report is required, please contact either the Executive Director at (847) 929-5130 / pleffler@mgpl.org or the Business Manager at (847)929-5121 / lshell@mgpl.org.

Morton Grove Public Library
General Ledger Trial Balance
As of Mar 31, 2025

Filter Criteria includes: 1) Types: Cash. Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Current Bal
10-1011	Fifth Third Operating	4,314.94
10-1012	Wintrust Operating	3,330,780.64
10-1015	PMA	101.70
10-1030	Petty Cash	250.00
10-1040	Cash register change	300.00
10-1060	Illinois Funds E-Pay	623.00
10-1061	Illinois Funds	1,147.87
20-1170	Wintrust Special Reserve	48,606.86
	Total:	<u>3,386,125.01</u>

Morton Grove Public Library
Account Reconciliation
As of Mar 31, 2025
10-1012 - Wintrust Operating
Bank Statement Date: March 31, 2025

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		2,233,394.03
Add: Cash Receipts		
Less: Cash Disbursements		(128,394.25)
Add (Less) Other		1,225,780.86
Ending GL Balance		3,330,780.64
Ending Bank Balance		3,354,658.95
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Sep 5, 2024	8652	(12.74)
Feb 25, 2025	9062	(120.00)
Mar 4, 2025	9077	(15.05)
Mar 11, 2025	9095	(50.00)
Mar 11, 2025	9097	(100.00)
Mar 11, 2025	9101	(4,000.00)
Mar 11, 2025	9102	(12.25)
Mar 11, 2025	9104	(136.24)
Mar 17, 2025	9107	(767.00)
Mar 17, 2025	9108	(259.95)
Mar 25, 2025	9118	(146.58)
Mar 25, 2025	9119	(2,187.77)
Mar 25, 2025	9120	(4,322.85)
Mar 25, 2025	9121	(140.60)
Mar 25, 2025	9122	(7,286.00)
Mar 25, 2025	9124	(4,233.81)
Mar 25, 2025	9125	(34.69)
Mar 25, 2025	9127	(52.78)
Total outstanding checks		(23,878.31)
Add (Less) Other		
Total other		
Unreconciled difference		0.00
Ending GL Balance		3,330,780.64

Morton Grove Public Library
Check Register
For the Period From Mar 1, 2025 to Mar 31, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
9068	3/4/25	AT&T	10-1012	146.58
9069	3/4/25	Baker & Taylor Books	10-1012	739.50
9070	3/4/25	Blissful Light LLC	10-1012	210.00
9071	3/4/25	Cengage Learning Inc /	10-1012	96.00
9072	3/4/25	CNA	10-1012	35.43
9073	3/4/25	Great America Financial	10-1012	1,634.18
9074	3/4/25	Village of Morton Grove	10-1012	6,816.49
9075	3/4/25	Village of Morton Grove	10-1012	7,175.68
9076	3/4/25	Jess Alexander	10-1012	182.00
9077	3/4/25	Marlene Mark	10-1012	15.05
9078	3/4/25	Midwest Tape LLC	10-1012	858.88
9079	3/4/25	MissionSquare	10-1012	480.00
9080	3/4/25	Morningstar, Inc.	10-1012	2,668.00
9081	3/4/25	Outsource Solutions Gro	10-1012	13,955.91
9082	3/4/25	St. Martha Church	10-1012	1,311.00
9083	3/4/25	Staples Advantage	10-1012	118.47
9084	3/4/25	Ed Tamras	10-1012	214.95
9085	3/4/25	Verified First	10-1012	16.20
9086	3/4/25	Debbie Wiedeman	10-1012	34.86

Morton Grove Public Library
Check Register
For the Period From Mar 1, 2025 to Mar 31, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
9087	3/4/25	Wellness Insurance Net	10-1012	24,727.68
9088	3/11/25	Terminix-Anderson	10-1012	77.28
9089	3/11/25	AT&T MOBILITY	10-1012	83.48
9090	3/11/25	Baker & Taylor Books	10-1012	1,151.78
9091	3/11/25	Tymsi Banker	10-1012	225.00
9092	3/11/25	Cengage Learning Inc /	10-1012	255.12
9093	3/11/25	Chris Christmas	10-1012	80.00
9094	3/11/25	Comcast Internet	10-1012	598.63
9095	3/11/25	Cook County Farm Bure	10-1012	50.00
9096	3/11/25	Dancing Cranes Yoga	10-1012	65.00
9097	3/11/25	Jared Janssen	10-1012	100.00
9098	3/11/25	Kanopy, Inc	10-1012	485.00
9099	3/11/25	The Korea Times	10-1012	400.00
9100	3/11/25	Midwest Tape LLC	10-1012	4,377.05
9101	3/11/25	Product Architecture + D	10-1012	4,000.00
9102	3/11/25	Natalie Roche	10-1012	12.25
9103	3/11/25	Sikich LLP	10-1012	10,554.00
9104	3/11/25	State Chemical Solution	10-1012	136.24
9105	3/11/25	Unique Management Ser	10-1012	72.10

Morton Grove Public Library
Check Register
For the Period From Mar 1, 2025 to Mar 31, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
9106	3/11/25	United States Postal Ser	10-1012	1,103.67
9107	3/17/25	Baker & Taylor Books	10-1012	767.00
9108	3/17/25	Cengage Learning Inc /	10-1012	259.95
9109	3/17/25	Comcast Phones	10-1012	1,181.29
9110	3/17/25	Demco, Inc.	10-1012	139.79
9111	3/17/25	Midwest Tape LLC	10-1012	296.11
9112	3/17/25	Nicor Gas	10-1012	991.68
9113	3/17/25	Outsource Solutions Gro	10-1012	7,747.57
9114	3/17/25	Shockwaves Apparel	10-1012	402.10
9115	3/17/25	United Parcel Services	10-1012	27.29
9116	3/17/25	First National Bank of Or	10-1012	5,102.01
9117	3/25/25	Jess Alexander	10-1012	7.50
9118	3/25/25	AT&T	10-1012	146.58
9119	3/25/25	Baker & Taylor Books	10-1012	2,187.77
9120	3/25/25	Bibliotheca, LLC	10-1012	4,322.85
9121	3/25/25	Cengage Learning Inc /	10-1012	140.60
9122	3/25/25	EBSCO Information Ser	10-1012	7,286.00
9123	3/25/25	Garaventa USA Inc.	10-1012	633.75
9124	3/25/25	Mango Languages	10-1012	4,233.81

Morton Grove Public Library
Check Register
For the Period From Mar 1, 2025 to Mar 31, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
9125	3/25/25	Showcases	10-1012	34.69
9126	3/25/25	Sikich LLP	10-1012	6,105.00
9127	3/25/25	Debbie Wiedeman	10-1012	<u>52.78</u>
Total				<u><u>127,329.58</u></u>

Morton Grove Public Library
Year to Date Income Statement
Compared with Budget and Last Year
For the Three Months Ending March 31, 2025

		Current Month Actual	Current Year to Date	Annual Budget	Unused	Used %
Revenues						
10-3100	Property Tax Receipts	(1,375,590.61)	(1,961,891.95)	(3,908,828.00)	1,946,936.05	50.19
10-3110	Replacement Tax Receipts	0.00	0.00	(50,000.00)	50,000.00	0.00
10-3115	License Plate Sticker Revenue	(152.00)	(448.00)	(2,000.00)	1,552.00	22.40
10-3200	Fines	(6.00)	(21.95)	(175.00)	153.05	12.54
10-3210	Lost Materials Payments	(68.99)	(171.26)	(500.00)	328.74	34.25
10-3800	Photocopy/Printing	(783.90)	(1,502.13)	(6,400.00)	4,897.87	23.47
10-3900	Miscellaneous Income	(1,145.00)	(2,586.63)	(15,000.00)	12,413.37	17.24
10-3920	Grants	0.00	(1,189.84)	(41,066.00)	39,876.16	2.90
10-3930	Interest Income	(6.77)	(20.28)	(2,000.00)	1,979.72	1.01
10-3940	Book Sales Receipts	6,132.71	(2,049.58)	(4,000.00)	1,950.42	51.24
10-3941	Vending Income	(458.70)	(1,503.84)	(5,000.00)	3,496.16	30.08
10-3942	Passport Fee	(8,816.40)	(8,816.40)	0.00	(8,816.40)	0.00
10-3943	Passport Photo	(2,405.00)	(2,405.00)	0.00	(2,405.00)	0.00
10-3950	Donations	(5.05)	(70.05)	(4,800.00)	4,729.95	1.46
20-3930	Interest Income	(182.43)	(535.18)	(47,075.00)	46,539.82	1.14
	Total Revenues	(1,383,488.14)	(1,983,212.09)	(4,086,844.00)	2,103,631.91	48.53
Expenses						
10-4011	Exempt	41,127.72	143,887.02	529,951.00	(386,063.98)	27.15
10-4021	Non-Exempt	105,568.59	367,676.41	1,399,054.00	(1,031,377.59)	26.28
10-4050	Retirement	7,175.68	228,093.33	295,000.00	(66,906.67)	77.32
10-4060	Health Insurance	19,324.40	58,844.90	287,900.00	(229,055.10)	20.44
10-4065	FSA - EBC fee	63.75	191.25	500.00	(308.75)	38.25
10-4080	Life Insurance	224.68	674.04	2,750.00	(2,075.96)	24.51
10-5010	Books - Adult	4,014.60	15,014.86	95,000.00	(79,985.14)	15.81
10-5011	Books - Youth	1,620.65	5,709.13	40,000.00	(34,290.87)	14.27
10-5020	Periodicals	429.99	501.98	10,000.00	(9,498.02)	5.02
10-5030	Audiovisual - Adult	6,333.44	19,674.13	85,000.00	(65,325.87)	23.15

Morton Grove Public Library
Year to Date Income Statement
Compared with Budget and Last Year
For the Three Months Ending March 31, 2025

		Current Month Actual	Current Year to Date	Annual Budget	Unused	Used %
10-5031	Audiovisual - Youth	136.73	523.66	8,000.00	(7,476.34)	6.55
10-5040	Library of Things	5.99	390.68	1,000.00	(609.32)	39.07
10-5050	Microforms/Digitization	0.00	0.00	850.00	(850.00)	0.00
10-5200	Programs - Adult	496.24	3,717.65	24,000.00	(20,282.35)	15.49
10-5201	Programs - Youth	812.22	2,512.88	23,500.00	(20,987.12)	10.69
10-5250	Grants-AgeOptions	210.00	515.00	3,500.00	(2,985.00)	14.71
10-5400	Photocopier Acquis & Maint.	1,634.18	4,902.54	21,000.00	(16,097.46)	23.35
10-6090	Automation	27,003.10	49,163.59	165,000.00	(115,836.41)	29.80
10-6310	Adult Services Databases	11,056.29	22,887.81	45,000.00	(22,112.19)	50.86
10-6320	Youth Services Databases	0.00	0.00	14,500.00	(14,500.00)	0.00
10-6330	Staff Support Databases	240.00	1,355.00	9,000.00	(7,645.00)	15.06
10-6350	Web Maint/Improvements	0.00	0.00	2,500.00	(2,500.00)	0.00
10-6360	Cooperative Computer Services	0.00	15,420.10	60,000.00	(44,579.90)	25.70
10-7000	Permits & Applications	(55.00)	0.00	0.00	0.00	0.00
10-7010	Building Maintenance	2,956.08	5,644.35	60,000.00	(54,355.65)	9.41
10-7020	Building/Service Improvements	4,000.00	5,275.22	290,089.00	(284,813.78)	1.82
10-7030	Equip/Machinery Maintenance	0.00	11,194.69	51,500.00	(40,305.31)	21.74
10-7040	Furniture Acquisition	0.00	5,576.99	12,500.00	(6,923.01)	44.62
10-7060	Utilities	991.68	3,427.94	10,000.00	(6,572.06)	34.28
10-7080	Insurance	0.00	6,827.00	41,500.00	(34,673.00)	16.45
10-7090	Square credit card fees	208.81	587.43	350.00	237.43	167.84
10-8000	Library Supplies	2,344.07	4,738.07	35,000.00	(30,261.93)	13.54
10-8002	Passport Services Supplies	151.09	151.09	0.00	151.09	0.00
10-8010	Telephone	1,264.77	3,794.31	13,500.00	(9,705.69)	28.11
10-8020	Postage	1,448.47	4,296.32	8,000.00	(3,703.68)	53.70
10-8030	Printing	0.00	4,468.00	29,250.00	(24,782.00)	15.28
10-8035	Promotion & Publicity	0.00	4,826.28	13,725.00	(8,898.72)	35.16
10-8040	Meals/Recreation/Recognition	431.57	431.57	5,725.00	(5,293.43)	7.54
10-8050	Professional & Staff Devlpmnt	254.61	356.24	13,000.00	(12,643.76)	2.74
10-8080	Memberships	150.00	300.00	12,000.00	(11,700.00)	2.50
10-8130	Professional & Consulting Srvc	9,819.36	16,841.05	37,000.00	(20,158.95)	45.52

Morton Grove Public Library
Year to Date Income Statement
Compared with Budget and Last Year
For the Three Months Ending March 31, 2025

		Current Month Actual	Current Year to Date	Annual Budget	Unused	Used %
10-8150	Miscellaneous	50.22	149.82	1,000.00	(850.18)	14.98
10-8151	Vending	289.14	536.55	6,000.00	(5,463.45)	8.94
10-8155	Mileage	359.17	660.43	3,000.00	(2,339.57)	22.01
10-8165	Collection Fees	72.10	289.40	1,300.00	(1,010.60)	22.26
10-8905	License Plate Sticker Fees	28.50	133.20	1,800.00	(1,666.80)	7.40
10-9010	FICA	10,788.77	37,881.99	148,000.00	(110,118.01)	25.60
10-9020	Annual Audit	9,513.00	18,328.15	15,000.00	3,328.15	122.19
10-9050	Loan Retirement	11,911.22	35,421.95	154,600.00	(119,178.05)	22.91
10-9060	Interest and Fiscal Charges	971.87	3,227.32	0.00	3,227.32	0.00
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	Total Expenses	285,427.75	1,117,021.32	4,086,844.00	(2,969,822.68)	27.33
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	Net Income	1,098,060.39	866,190.77	0.00	866,190.77	0.00
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Master Total Portfolio Report

Report as of 3/31/2025

PMA Financial Network
2135 CityGate Lane
7th Floor
Naperville, IL 60563
Phone: 630-657-6400
Fax: 630-718-8701

Morton Grove Public Library (80214-102 - Operating Reserves)

Type	Holding ID	Settle Date	Maturity	FDIC #	Instrument	Cost	Par-Val/Mat. Val	Rate
ISC		03/31/2025			ISC Balance	\$102.01	\$102.01	
					Sub Totals →	\$102.01	\$102.01	
					Totals →	\$102.01	\$102.01	

Time and Dollar Weighted Average Portfolio Yield: 0.00%

Weighted Average Portfolio Maturity: 0.00 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
ISC	100.00	\$102.01	ISC Account

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Cost is comprised of the total amount you paid for the investment including any fees and commissions.

Rate is the average monthly rate for liquid investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par is the amount received at maturity for fixed rate investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.

CD - Certificates of Deposit, **CP** - Commercial Paper, **ISC** - Investment Shares Class, **MMA** - Money Market Account, **SEC** - Government Securities, **TS** - Term Series